



## It's Time to Build a More Agile Budget

Financial institutions need to be ready for what's next, even if it has never been seen before. Flexible, data-driven budgeting, forecasting and planning tools can help CFOs adapt to change and steer the strategic direction for their organization. But not every CFO has the right tools for the job.

According to a 2020 survey\* from Syntellis Performance Solutions, CFOs are facing a range of budgeting challenges.

### Annual budgeting takes too long



81%

say it took three months or longer to budget; **once it's done, it's already out-of-date**

### Leveraging data is difficult



92%

need to do more to leverage financial and operational data to inform strategic decisions



64%

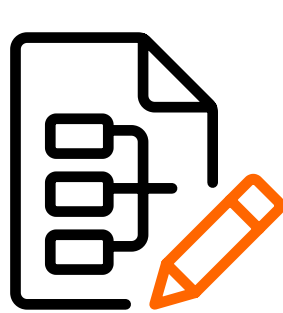
find pulling data from multiple sources into a single report is a top challenge

### Insights are lacking



60%

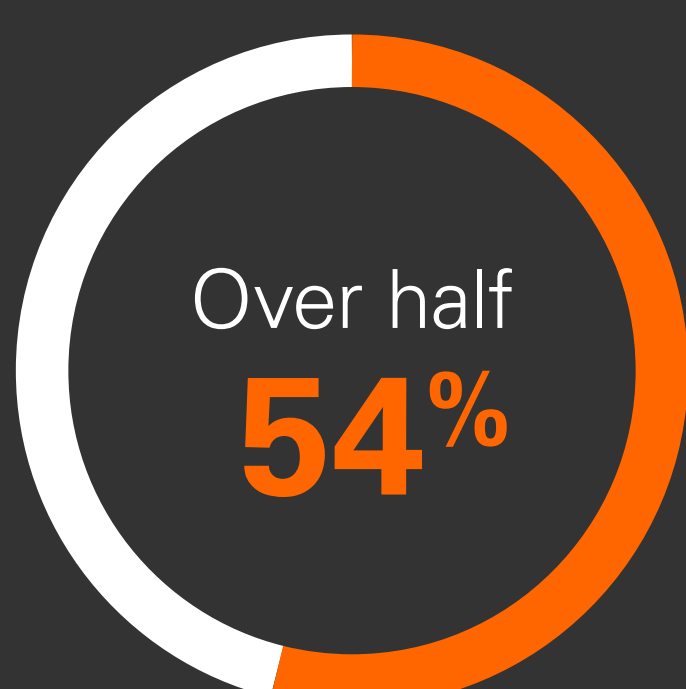
struggle to monitor the financial impact of capital projects



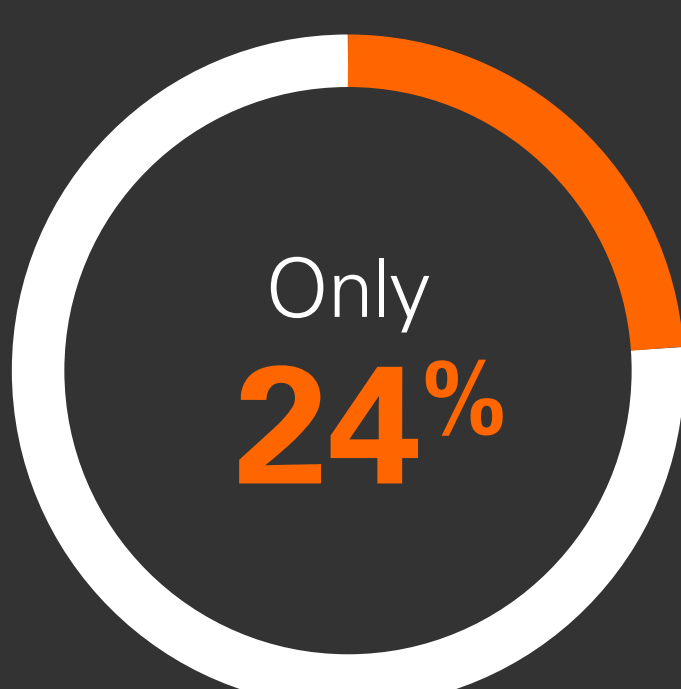
97%

feel pressure to link financial results to business strategy

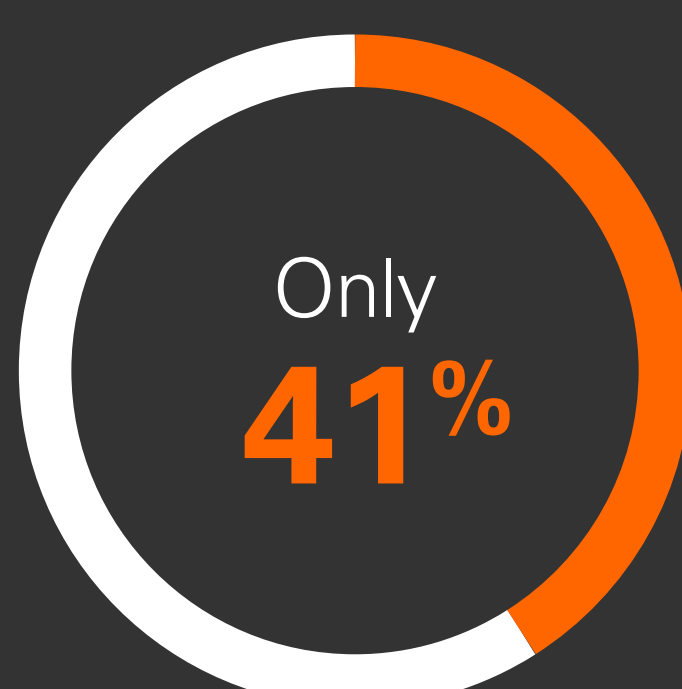
### For many, current tools and processes for budgeting and profitability are inadequate



are unable to calculate the risk-adjusted return on capital (RAROC)



use multi-scenario analyses to build their budgets



forecast funds transfer pricing

### Better tools can make a difference



72%

want improvements in reporting and analysis to support decision making



68%

want improvements in profitability measurement across various dimensions

CFOs have an opportunity to steer their organizations with the right tools. A single platform for budgeting, planning, forecasting, funds transfer pricing and profitability – supported by robust reporting – provides a flexible, collaborative, measurable approach to financial planning. It shortens the budget cycle and offers the necessary insights to drive strategic direction and revenue.

\*Source: "2020 Outlook for Financial Institutions: Addressing Economic Uncertainty and Competitive Pressure" report by Syntellis Performance Solutions



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For more information about Axiom Planning and Profitability, offered in partnership with Syntellis Performance Solutions, call 800-872-7882, email [getsolutions@fiserv.com](mailto:getsolutions@fiserv.com) or visit [fiserv.com](https://www.fiserv.com).